

Emerging Markets Returns

2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
THA 144.6%	COL 133.0%	EGY 161.6%	CHN 82.9%	PER 94.7%	COL -25.1%	BRA 128.6%	THA 56.3%	IDN 6.5%	TUR 64.9%	GRC 52.7%	EGY 29.4%	HUN 36.3%	BRA 66.8%	POL 55.3%
TUR 125.9%	EGY 126.2%	COL 107.5%	IDN 74.8%	BRA 80.0%	CHL -35.4%	IDN 127.7%	PER 53.4%	MYS 0.1%	PHL 47.6%	PAK 35.6%	IDN 27.2%	RUS 5.0%	RUS 55.9%	CHN 54.3%
BRA 115.0%	HUN 92.5%	RUS 73.8%	PER 62.6%	TUR 74.8%	ZAF -37.9%	RUS 104.9%	CHL 44.8%	PHL 0.1%	EGY 47.1%	TWN 9.8%	PHL 26.4%	IND -6.1%	PER 55.6%	KOR 47.8%
PER 94.3%	CZE 87.3%	PAK 64.9%	PHL 59.7%	IND 73.1%	PER -40.1%	IND 102.8%	COL 43.4%	THA -2.4%	POL 41.0%	EGY 8.2%	IND 23.9%	PHL -6.3%	PAK 41.6%	CHL 43.6%
EGY 91.8%	POL 61.5%	KOR 58.0%	RUS 55.9%	CHN 66.2%	MYS -41.2%	TUR 98.5%	MYS 37.0%	COL -5.0%	COL 35.9%	MYS 7.7%	TUR 19.1%	KOR -6.3%	HUN 35.4%	HUN 40.0%
CHN 87.6%	IDN 52.2%	BRA 57.1%	IND 51.0%	EGY 58.4%	CZE -42.8%	PAK 90.1%	PHL 35.5%	CZE -5.0%	THA 34.9%	KOR 4.2%	THA 16.8%	CHN -7.6%	THA 27.0%	TUR 39.1%
CHL 84.4%	MEX 48.3%	TUR 56.9%	BRA 45.8%	CZE 55.9%	MEX -42.9%	CHL 86.7%	IDN 34.6%	PAK -10.5%	PAK 33.5%	CHN 4.0%	PAK 13.7%	TWN -11.0%	COL 26.5%	CZE 38.9%
IND 78.4%	GRC 46.1%	MEX 49.1%	MEX 41.4%	IDN 55.0%	TWN -45.9%	COL 84.4%	ZAF 34.2%	KOR -11.8%	MEX 29.1%	POL 3.6%	PER 10.5%	PAK -13.1%	TWN 19.6%	IND 38.8%
IDN 78.2%	ZAF 44.9%	CZE 46.2%	POL 40.2%	THA 46.6%	THA -48.3%	TWN 80.3%	MEX 27.6%	MEX -12.1%	IND 26.0%	RUS 1.4%	TWN 10.1%	MEX -14.2%	ZAF 18.4%	PER 38.4%
RUS 75.9%	TUR 42.0%	IND 37.6%	MYS 37.1%	MYS 46.1%	CHN -50.8%	EM 79.0%	KOR 27.2%	ZAF -14.4%	CHN 23.1%	MEX 0.2%	CHN 8.3%	EM -14.6%	IDN 17.5%	EM 37.8%
GRC 69.5%	BRA 36.5%	PER 35.0%	GRC 35.1%	PHL 41.7%	PHL -51.9%	HUN 77.6%	PAK 27.1%	EM -18.2%	HUN 22.8%	PHL -2.0%	ZAF 5.7%	CZE -16.6%	CHL 16.8%	ZAF 36.8%
COL 66.9%	CHL 29.0%	EM 34.5%	CZE 34.7%	EM 39.8%	EGY -52.4%	THA 77.3%	TWN 22.7%	CHN -18.2%	KOR 21.5%	EM -2.3%	EM -1.8%	CHL -16.9%	EM 11.6%	THA 34.9%
CZE 66.2%	PHL 26.6%	ZAF 28.3%	HUN 33.7%	PAK 38.4%	EM -53.2%	PER 72.1%	TUR 21.2%	RUS -19.3%	PER 20.2%	IND -3.8%	CZE -2.4%	IDN -19.1%	KOR 9.3%	GRC 29.1%
EM 56.3%	EM 26.0%	POL 25.0%	EM 32.6%	GRC 32.9%	POL -54.5%	KOR 72.1%	IND 21.0%	CHL -20.0%	ZAF 19.0%	ZAF -5.8%	MEX -9.2%	MYS -20.1%	CHN 1.1%	TWN 28.5%
ZAF 45.9%	KOR 22.9%	PHL 23.9%	CHL 29.3%	KOR 32.6%	KOR -55.1%	PHL 68.0%	RUS 19.4%	TWN -20.2%	EM 18.6%	HUN -5.8%	MYS -10.7%	THA -23.3%	POL 0.7%	PHL 25.2%
PHL 42.8%	IND 19.1%	CHL 21.6%	TWN 20.9%	POL 27.4%	BRA -56.1%	CHN 62.6%	EM 19.2%	PER -21.4%	TWN 17.7%	CZE -8.1%	KOR -10.7%	EGY -23.5%	IND -1.4%	MYS 25.1%
TWN 42.6%	PAK 18.0%	CHN 19.8%	ZAF 20.5%	RUS 24.8%	IDN -56.2%	ZAF 57.8%	POL 15.9%	BRA -21.6%	RUS 14.4%	THA -14.3%	CHL -12.2%	POL -24.9%	CZE -2.5%	IDN 24.8%
PAK 42.4%	MYS 15.2%	HUN 18.5%	EGY 17.1%	CHL 23.7%	HUN -61.5%	MEX 56.6%	EGY 12.4%	POL -29.5%	MYS 14.3%	BRA -15.8%	POL -13.6%	ZAF -25.1%	MYS -3.9%	BRA 24.5%
KOR 35.9%	TWN 9.8%	GRC 16.1%	COL 13.8%	ZAF 18.1%	TUR -62.1%	MYS 52.1%	BRA 6.8%	HUN -33.7%	CHL 8.3%	COL -21.1%	BRA -13.7%	TUR -31.6%	PHL -6.1%	COL 16.3%
POL 35.5%	RUS 5.7%	IDN 15.8%	KOR 13.2%	HUN 16.8%	IND -64.6%	POL 42.5%	CHN 4.8%	TUR -35.2%	GRC 5.7%	CHL -21.4%	COL -19.8%	PER -31.7%	TUR -8.1%	MEX 16.3%
MEX 32.8%	PER 3.2%	THA 9.2%	THA 11.6%	COL 15.0%	GRC -66.0%	EGY 39.7%	CZE -1.7%	IND -37.2%	IDN 5.2%	IDN -23.1%	HUN -27.4%	BRA -41.2%	MEX -9.0%	RUS 6.1%
HUN 32.3%	CHN 1.9%	TWN 7.3%	PAK 3.6%	MEX 12.2%	RUS -73.8%	CZE 27.8%	HUN -9.6%	EGY -46.9%	CZE 3.5%	TUR -26.5%	GRC -39.9%	COL -41.8%	EGY -11.4%	EGY 5.2%
MYS 26.6%	THA -0.9%	MYS 2.3%	TUR -7.0%	TWN 9.1%	PAK -74.1%	GRC 25.3%	GRC -44.7%	GRC -62.7%	BRA 0.3%	PER -29.8%	RUS -45.9%	GRC -61.3%	GRC -11.9%	PAK -23.9%

Abbr.	Country – Index	Annual	Best	Worst
EM	MSCI Emerging Markets Index	12.68%	79.02%	-53.18%
BRA	Brazil – MSCI Brazil Index	15.82%	128.6%	-56.1%
CHL	Chile – MSCI Chile Index	13.57%	86.73%	-35.37%
CHN	China – MSCI China Index	16.21%	87.6%	-50.8%
COL	Colombia – MSCI Colombia Index	19.57%	132.95%	-41.80%
CZE	Czech Republic – MSCI Czech Republic Index	13.69%	87.25%	-41.80%
EGY	Egypt – MSCI Egypt Index	18.21%	161.59%	-52.35%
GRC	Greece – MSCI Greece Index	-10.36%	69.52%	-66.01%
HUN	Hungary – MSCI Hungary Index	10.02%	92.49%	-61.53
IND	India – MSCI India Index	14.89%	102.8%	-64.6%
IDN	Indonesia – MSCI Indonesia Index	19.71%	127.6%	-56.2%
MYS	Malaysia – MSCI Malaysia Index	9.44%	52.1%	-41.2%

Abbr.	Country – Index	Annual	Best	Worst
MEX	Mexico – MSCI Mexico Index	11.29%	56.6%	-42.9%
PAK	Pakistan – MSCI Pakistan Index	10.20%	90.13%	-74.05%
PER	Peru – MSCI Peru Index	19.57%	94.74%	-40.11%
PHL	Philippines – MSCI Philippines Index	17.47%	67.98%	-51.87%
POL	Poland – MSCI Poland Index	9.37%	61.52%	-54.49%
RUS	Russia – MSCI Russia Index	8.80%	104.9%	-73.8%
ZAF	South Africa – MSCI South Africa Index	13.00%	57.8%	-37.9%
KOR	South Korea – MSCI Korea Index	12.53%	72.1%	-55.1%
TWN	Taiwan – MSCI Taiwan Index	9.90%	80.3%	-45.9%
THA	Thailand – MSCI Thailand Index	17.15%	144.6%	-48.3%
TUR	Turkey – MSCI Turkey Index	12.82%	125.9%	-62.1%

Past performance does not guarantee future returns. The historical performance is meant to show changes in market trends across the top emerging market countries in the MSCI Emerging Markets Index over the past fifteen years (ex United Arab Emirates and Qatar due to lack of data). Returns represent total annual returns (reinvestment of all distributions) in U.S. dollars and does not include fees and expenses. The investments you choose should reflect your financial goals and risk tolerance. For assistance, talk to a financial professional. All data are as of 12/31/17.