

# International Stock Market Returns

2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	6/17
SWE 66.1%	SWE 37.3%	CAN 28.9%	ESP 50.2%	HKG 41.2%	JPN -29.1%	AUS 76.8%	SWE 34.8%	GBR -2.5%	DEU 32.1%	DEU 32.4%	HKG 5.1%	JPN 9.9%	CAN 25.5%	ESP 24.2%
DEU 64.8%	ITA 34.0%	JPN 25.6%	SWE 44.6%	DEU 35.9%	CHE -29.9%	SWE 65.9%	HKG 23.2%	CHE -6.1%	HKG 28.3%	ESP 32.3%	CAN 2.2%	ITA 3.0%	AUS 11.7%	HKG 21.6%
ESP 59.2%	AUS 32.0%	AUS 17.5%	DEU 36.8%	CAN 30.2%	ESP -40.1%	HKG 60.2%	CAN 21.2%	AUS -10.8%	SWE 23.4%	NLD 31.8%	CHE 0.7%	NLD 1.7%	FRA 6.0%	NLD 20.3%
CAN 55.4%	ESP 29.6%	CHE 17.1%	FRA 35.4%	AUS 29.8%	FRA -42.7%	CAN 57.4%	JPN 15.6%	ESP -11.2%	FRA 22.8%	FRA 27.7%	NLD -3.2%	CHE 1.2%	NLD 5.3%	SWE 19.9%
AUS 51.4%	HKG 25.0%	NLD 15.0%	ITA 34.1%	ESP 24.7%	CAN -45.2%	ESP 45.1%	AUS 14.7%	NLD -11.7%	AUS 22.3%	CHE 27.6%	AUS -3.2%	FRA 0.8%	DEU 3.5%	CHE 19.1%
FRA 41.0%	CAN 22.8%	SWE 11.3%	AUS 32.5%	NLD 21.1%	DEU -45.5%	GBR 43.4%	CHE 12.9%	CAN -12.2%	CHE 21.5%	JPN 27.4%	JPN -3.7%	HKG -0.5%	JPN 2.7%	FRA 17.9%
ITA 39.0%	GBR 19.6%	FRA 10.6%	NLD 32.5%	FRA 14.0%	NLD -47.9%	NLD 43.0%	DEU 9.3%	JPN -14.2%	NLD 21.2%	SWE 26.0%	ESP -4.4%	DEU -1.3%	HKG 2.3%	ITA 16.4%
HKG 38.1%	FRA 19.2%	DEU 10.5%	GBR 30.7%	GBR 8.4%	GBR -48.3%	FRA 33.3%	GBR 8.8%	SWE -15.1%	GBR 15.3%	ITA 21.3%	GBR -5.4%	SWE -4.0%	SWE 1.9%	DEU 16.0%
JPN 36.2%	DEU 16.7%	HKG 8.4%	HKG 30.4%	ITA 7.3%	SWE -49.2%	ITA 28.0%	NLD 2.2%	FRA -16.0%	ITA 13.5%	GBR 20.7%	SWE -6.6%	GBR -7.5%	GBR 0.0%	JPN 10.1%
CHE 35.0%	JPN 16.0%	GBR 7.4%	CHE 28.2%	CHE 6.1%	ITA -49.2%	CHE 26.6%	FRA -3.2%	HKG -16.0%	CAN 9.9%	HKG 11.1%	FRA -9.0%	AUS -9.8%	ESP -0.5%	GBR 10.0%
GBR 32.1%	CHE 15.6%	ESP 4.9%	CAN 18.4%	SWE 1.5%	AUS -50.0%	DEU 26.6%	ITA -14.1%	DEU -17.5%	JPN 8.4%	CAN 6.4%	ITA -9.0%	ESP -15.4%	CHE -4.0%	AUS 9.0%
NLD 29.3%	NLD 13.3%	ITA 3.1%	JPN 6.3%	JPN -4.1%	HKG -51.2%	JPN 6.4%	ESP -21.1%	ITA -22.3%	ESP 4.7%	AUS 4.3%	DEU -9.8%	CAN -23.6%	ITA -9.5%	CAN 3.5%

Abbr.	Country – Index	Annual	Best	Worst
AUS	Australia – MSCI Australia Index	11.85%	76.8%	-50.0%
CAN	Canada – MSCI Canada Index	10.17%	57.4%	-45.2%
FRA	France – MSCI France Index	9.10%	41.0%	-42.7%
DEU	Germany – MSCI Germany Index	11.67%	64.8%	-45.5%
HKG	Hong Kong – MSCI Hong Kong Index	12.77%	60.2%	-51.2%
ITA	Italy – MSCI Italy Index	4.22%	39.0%	-49.2%
JPN	Japan – MSCI Japan Index	6.92%	36.2%	-29.1%
NLD	Netherlands – MSCI Netherlands Index	10.09%	43.0%	-47.9%
ESP	Spain – MSCI Spain Index	9.84%	59.2%	-40.1%
SWE	Sweden – MSCI Sweden Index	14.01%	66.1%	-49.2%
CHE	Switzerland – MSCI Switzerland Index	11.17%	35.0%	-29.9%
GBR	United Kingdom – MSCI United Kingdom Index	7.00%	43.4%	-48.3%

Past performance does not guarantee future returns. The historical performance is meant to show changes in market trends across the top twelve international stock markets in the MSCI EAFE including Canada over the past fifteen years. Returns represent total annual returns (reinvestment of all distributions) in U.S. dollars and does not include fees and expenses. The investments you choose should reflect your financial goals and risk tolerance. For assistance, talk to a financial professional. All data are as of 6/30/17.